

July 10, 2017

**VIA E-FILING AND HAND DELIVERY**

The Honorable Leonard P. Stark  
United States District Court  
District of Delaware  
J. Caleb Boggs Federal Building  
844 North King Street  
Wilmington, DE 19801

Re: *Immunomedics, Inc. v. VenBio Select Advisor LLC*, No. 17-176-LPS

Dear Chief Judge Stark:

Pursuant to the May 9, 2017 Stipulation and Order in the captioned matter, I am writing to provide a joint status report. I have shared this letter in advance with Mr. Teklits, counsel for the defendants, and he concurs with the report.

Following the parties' execution of a Settlement Term Sheet on May 3, 2017 they have been working to conclude a definitive settlement agreement, which includes resolution of this action. The parties continue to work toward a definitive settlement. We will provide a further status report in 60 days if this matter has not been concluded before then.

Respectfully submitted,

/s/ *P. Clarkson Collins, Jr.*

P. Clarkson Collins, Jr. (#739)

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cc: David J. Teklits, Esq. (via efilng)  
A. Thompson Bayliss, Esq. (via efilng)